

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: West Sacramento
Name of County: Yolo

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ -
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 7,699,457
F Non-Administrative Costs (ROPS Detail)		7,465,492
G Administrative Costs (ROPS Detail)		233,965
H Current Period Enforceable Obligations (A+E):		\$ 7,699,457

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		7,699,457
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(74,314)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 7,625,143

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		7,699,457
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		7,699,457

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L		M		N		O	P
										Total Outstanding Debt or Obligation	Retired	Funding Source				Non-Admin	Admin	Six-Month Total			
												Non-Redevelopment Property		Tax Trust Fund					RPTTF		
												Bond Proceeds	Reserve Balance	Other Funds							
2	2004 (A) Revenue Bonds	Bonds Issued On or Before 12/31/10	12/15/2004	3/1/2036	Union Bank	Tax Allocation Bonds	West Sac	\$ 116,584,647	N	\$ -	\$ -	\$ -	\$ 7,465,492	\$ 233,965			\$ 7,699,457	\$ -			
3	2004 (B) Revenue Bonds	Bonds Issued On or Before 12/31/10	12/15/2004	3/1/2020	Union Bank	Tax Allocation Bonds	West Sac	3,210,000	N				661,028				\$ 661,028				
4	2007 (A) Revenue Bonds	Bonds Issued On or Before 12/31/10	11/27/2007	3/1/2037	Union Bank	Tax Allocation Bonds	West Sac		N				534,450				\$ 534,450				
5	2007 (B) Revenue Bonds	Bonds Issued On or Before 12/31/10	11/27/2007	3/1/2019	Union Bank	Tax Allocation Bonds	West Sac	22,830,000.00	N				1,494,500				\$ 1,494,500				
6	Bond Trustee and Disclosures	Fees	1/1/2009	12/31/2014	UBOC, ABAG	Annual Debt Service Disclosure/Trustee Acct. Fees	West Sac	5,800,000.00	N				12,161				\$ 12,161				
7	Raley's Landing OPA- Raley's Corp	OPA/DDA/Construction	7/1/1987	6/30/2037	Raley's Corp	Owner Participation Agreement	West Sac	6,306,653	N				412,433				\$ 412,433				
8	Raley's Landing OPA- Money Store	OPA/DDA/Construction	4/30/1999	6/30/2037	Money Store, LLC	Owner Participation Agreement	West Sac	-	N								\$ -				
9	Local Baseball Agreement	OPA/DDA/Construction	4/30/1999	6/30/2037	River City Baseball	Owner Participation Agreement	West Sac	4,051,091	N				138,586				\$ 138,586				
10	CEMEX Rail Relo Agreement	Improvement/Infrastructure	7/12/2006	11/7/2027	RMC Pacific	Infrastructure Financing Agreement/Rail Relocation	West Sac	2,014,047	N				191,054				\$ 191,054				
11	Delta Lane Housing Loan	OPA/DDA/Construction	7/22/2011	6/19/2016	West Sacramento H.D. Corp	Loan Agreement/Affordable Housing	West Sac		N								\$ -				
12	CFD 12 Bond Payments	Bonds Issued On or Before 12/31/10	8/30/1999	9/1/2029	RCBB Trust Account/COWS	Community Facilities Bond/ River City Stadium	West Sac	5,851,517	N				189,057				\$ 189,057				
15	Flood Assessments	Property Maintenance	7/16/2009	9/1/2037	West Sac Area F.C. Agency	Flood Improvements Annual Assessments	West Sac		N				4,796				\$ 4,796				
16	Bridge District 2014 Plan	Improvement/Infrastructure	9/14/2009	6/30/2016	Various Contractors/COWS	Master plan redevelopment	West Sac		N								\$ -				
17	CIHC	Improvement/Infrastructure	6/18/2008	6/30/2016	Various Contractors/COWS	CA Indian Heritage Center (State Pk)	West Sac		N								\$ -				
18	Tower Court	Remediation	1/23/2009	6/30/2016	Various Contractors/COWS	Brownfields reuse	West Sac		N								\$ -				
19	Hotel Project	Professional Services	3/1/2010	6/30/2016	Various Contractors/COWS	Feasibility Study and ENA	West Sac		N								\$ -				
20	Delta Lane Housing Loan	City/County Loans On or Before	6/22/2011	6/30/2016	Various Contractors/COWS	Feasibility Study and ENA	West Sac		N								\$ -				
21	Bridge Housing Loan	City/County Loans On or Before	3/2/2011	6/30/2016	Various Contractors/COWS	Feasibility Study and ENA	West Sac		N								\$ -				
22	Retiree Health Insurance	Unfunded Liabilities	7/1/1987	9/1/2037	CalPERS	Health insurance premium / Retired RDA Employees	West Sac		N				34,699				\$ 34,699				
23	Retirement P.E.R.S.	Unfunded Liabilities	7/1/1987	9/1/2037	CalPERS	Retirement on Retired RDA Employees	West Sac		N								\$ -				
24	Successor Agency Admin Allow	Admin Costs	2/1/2011	9/1/2037	COWS Successor Agency	Admin Allowance for Successor Agency	West Sac		N						233,965		\$ 233,965				
25	Bridge District Infrastructure	Improvement/Infrastructure	2/2/2011	5/6/2027	City of West Sacramento	Infrastructure Financing Agreement	West Sac		N								\$ -				
26	Stone Lock Oil Spill	Remediation	8/15/2013	8/15/2013	City of West Sacramento	Cleanup of Oil Spill Stone Lock	West Sac		N								\$ -				
29	2014 Tax Allocation Refunding Bonds	Revenue Bonds Issued After 12/31/10	9/16/1998	9/1/2029	Union Bank	Tax Allocation Refunding Bonds	West Sac	57,707,609	N				3,542,377				\$ 3,542,377				
30	Bond Proceeds - 2007 A	Bonds Issued On or Before 12/31/10	11/27/2007	3/1/2037	City of West Sacramento	Tax Allocation Bonds	West Sac		N								\$ -				
31	Stone Lock Maintenance	Property Maintenance	1/1/2015	6/30/2015	City of West Sacramento	Property maintenance	West Sac		N								\$ -				
32	RPTTF shortfall ROPS 14-15A	RPTTF Shortfall	7/1/2014	6/30/2015	Successor Agency	Insufficient RPTTF funds	West Sac		N								\$ -				
33	2014 Subordinant Refunding Bonds	Bonds Issued After 12/31/10				Tax Allocation Refunding Bonds	West Sac	8,813,730	N				235,351				\$ 235,351				
34	Weed Abatement	Property Maintenance	1/1/2012	7/1/2016	Scott & Sons	Weed Abatement Successor Agency properties	West Sac		N				15,000				\$ 15,000				

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	511,951							
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						7,245,337		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q						8,460,804		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						74,314	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 511,951	\$ -	\$ -	\$ -	\$ -	\$ (1,289,781)		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 511,951	\$ -	\$ -	\$ -	\$ -	\$ (1,215,467)		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						4,041,902		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)	511,919					4,041,902		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 32	\$ -	\$ -	\$ -	\$ -	\$ (1,215,467)		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures							RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds			Non-Admin					Admin					
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	
		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	
1	1998 Revenue	-	-	-	-	-	-	8,330,699	7,245,337	7,245,337	8,288,056	74,314	172,749	172,749	172,749	172,749	-	74,314	
2	2004 (A) Revenue	-	-	-	-	-	-	2,144,756	1,059,394	1,059,394	2,144,756	-	-	-	-	-	-	-	
3	2004 (B) Revenue Bonds	-	-	-	-	-	-	649,943	649,943	649,943	649,943	-	-	-	-	-	-	-	
4	2007 (A) Revenue Bonds	-	-	-	-	-	-	534,450	534,450	534,450	534,450	-	-	-	-	-	-	-	
5	2007 (B) Revenue Bonds	-	-	-	-	-	-	1,459,288	1,459,288	1,459,288	1,459,288	-	-	-	-	-	-	-	
6	Bond Trustee and Disclosures	-	-	-	-	-	-	13,161	13,161	13,161	14,154	-	-	-	-	-	-	-	
7	Raley's Landing OPA- Raley's Corp	-	-	-	-	-	-	424,377	424,377	424,377	412,433	11,944	-	-	-	-	-	11,944	
8	Raley's Landing OPA- Money Store	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Local Baseball Agreement	-	-	-	-	-	-	118,111	118,111	118,111	148,769	-	-	-	-	-	-	-	
10	CEMEX Rail Relo Agreement	-	-	-	-	-	-	191,054	191,054	191,054	191,054	-	-	-	-	-	-	-	
11	Delta Lane Housing Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	CFD 12 Bond Payments	-	-	-	-	-	-	189,057	189,057	189,057	189,057	-	-	-	-	-	-	-	
13	CFD 23 Special Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	CFD 27 Special Tax	-	-	-	-	-	-	115,000	115,000	115,000	62,564	52,436	-	-	-	-	-	52,436	
15	Flood Assessments	-	-	-	-	-	-	15,000	15,000	15,000	5,066	9,934	-	-	-	-	-	9,934	
16	Bridge District 2014 Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	CIHC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	Tower Court	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	Hotel Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	Delta Lane Housing Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
21	Bridge Housing Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	Retiree Health Insurance	-	-	-	-	-	-	46,808	46,808	46,808	46,808	-	-	-	-	-	-	-	
23	Retirement P.E.R.S.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	Successor Agency Admin Allow	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	Bridge District Infrastructure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	Stone Lock Oil Spill	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	ROPS II Unfunded Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
28	ROPS 13-14A Unfunded Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	2014 Tax Allocation Refunding Bonds	-	-	-	-	-	-	2,207,881	2,207,881	2,207,881	2,207,881	-	-	-	-	-	-	-	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
1	Retired: The last of the 1998 TAB's were refunded on September 1, 2014, and the refunding bond D-S can now be found under Item 29.
2	Retired: the last of the 2004 Series "A" bonds in the amount of \$8,450,000 were refunded in 2014
3	Active: These bonds were issued through the Association of Bay Area Governments as part of a "pooled" bond issue that included other RDA's.
4	Active: These bonds were issued through the Association of Bay Area Governments as part of a "pooled" bond issue that included other RDA's.
5	Active: These bonds were issued through the Association of Bay Area Governments as part of a "pooled" bond issue that included other RDA's.
6	Active: Administrative costs of servicing debt include payments to Willdan Financial, Union Bank, U.S. Bank, Fraser and Associates, among others
7	Active: Beginning in fiscal year 2015, 100% of the pass through payments go to Raley's, pursuant to the Money Store Settlement Agreement
8	Retired: The Money Store received a final distribution in FY 2014; this item will no longer be budgeted on the ROPS
9	Active: This Item and Item #12 below represent to components of the RDA financial assistance to help finance the Raley Field Ball Park. Amount varies annually.
10	Active: This is related to the relocation of the Cemex facility and rail line from the Bridge District.
11	Denied: This item was disallowed by the DOF.
12	Active: This is a fixed payment associated with Item #9, pursuant to the Local Baseball Agreement
13	Retired: The RDA property subject to the special tax has been disposed of.
14	Retired: The RDA property subject to the special tax has been disposed of.
15	This pays for a City-wide flood assessment on RDA properties still held by the Successor Agency.
16	Denied: This item was disallowed by the DOF.
17	Denied: This item was disallowed by the DOF.
18	Denied: This item was disallowed by the DOF.
19	Denied: This item was disallowed by the DOF.
20	Denied: This item was disallowed by the DOF.
21	Denied: This item was disallowed by the DOF.
22	Active: This is to pay fo retireee health benefits of former employees of the West Sacramento Redevelopment Agency
23	Denied: This item was disallowed by the DOF.
24	Active: 3% of RPTTF funded enforceable obligations; not less than \$250,000.
25	Denied: This item was disallowed by the DOF.
26	Retired: This item reimbursed the City of West Sacramento for cleanup costs from a petroleum release at the Stone Lock Facility
27	Denied: This item was disallowed by the DOF.
28	Denied: This item was disallowed by the DOF.
29	Active: The 2014 Tax Allocation Refunding Bonds were issued in January 2014; payoff of all of Item #1 and a portion of #2.
30	Retired: The last of the 2007 Series A bonds were drawn down under ROPS 14-15B and funded the Raley's Dock project.
31	Retired: This item was funded fort the Stone Lock Development Property maintenance under ROPS 14-15B
32	Retired: The County had insufficient funds in the RPTTF, so balance was moved to ROPS 14-15B.
33	The 2014 RDA Subordinate Refunding Bonds were issued in July 2014
34	NEW ITEM: Successor Agency property Scott and Sons weed abatement contract